



# Indbank Online

May 2022 | Issue – 152

## What's New!!!

### Economic & Business Updates

**India's GDP to hit \$5 trillion in FY29, predicts IMF data:** According to data from the IMF's World Economic Outlook Database, updated last month, India's nominal GDP is seen rising to \$4.92 trillion in FY28.

**RBI raises repo rate by 40 basis points to 4.40% as inflation bites:** In a bid to tame rising inflation in the country, the Reserve Bank of India (RBI) has decided to raise the repo rate by 40 basis points to 4.40%, governor Shaktikanta Das announced in a virtual briefing.

**RBI's move to hike CRR by 50 basis points to withdraw liquidity worth over Rs 83,000 crore:** The Reserve Bank of India (RBI) has decided to increase the Cash Reserve Ratio (CRR) by 50 basis points to 4.5 percent, Governor Shaktikanta Das said while making an unscheduled statement on monetary policy.

**India's Merchandise Exports rise by 24.22 Per Cent to Record \$38.19 Billion in April:** "The monthly value of merchandise export in April 2022 amounting \$38.19 billion, an increase of 24.22 per cent over \$30.75 billion in April 2021," according to a Commerce Ministry release. The ministry said that the value of non-petroleum exports in April 2022 was \$30.46 billion, registering a positive growth of 12.32 per cent over non-petroleum exports of \$27.12 billion in April 2021.

**'Disruptions' to Oil supply possible with EU Russia ban, says Germany:** German Economy Minister Robert Habeck that a gradual EU ban on Russian oil imports could lead to supply "disruptions" and price increases but backed the measure as a necessary step to sanction Moscow.

**Germany commits 10 billion Euros for green projects in India by 2030:** Germany committed to provide additional support worth euro 10 billion to India by 2030 to support green growth initiatives. The commitment came during Prime Minister Narendra Modi's visit to the country — his first trip abroad this year.

**Jewellery sales worth Rs 15,000 crore recorded on Akshaya Tritiya 2022:** After two years of a covid slump, the jewellery market finally witnessed pre-pandemic buzz on the occasion of Akshaya Tritiya. Jewellery business worth Rs 15,000 crore was recorded on Akshaya Tritiya, the biggest jewellery business since the Covid-induced lockdown, according to the Confederation of All India Traders (CAIT).

**Our Centralised Dealing Room Contact Nos: 044 - 42021368, 24313087, 24321232.**

## **President Desk**



### **Warm greetings to all readers!!!**

It gives me immense pleasure in addressing you all through this issue of our in-house newsletter.

As you all know, our company has introduced many new tech initiatives for our customers benefit. And also we assure you going forward, we will extend our best services to all our customers. Our services always come with highest standard of integrity and personal bonding with our beloved customers. I request every one of you to spread our success and services with our known circle and help them on board with us.

Indian markets continued to experience volatility and strong FPI sell offs. YTD FPI's have sold US\$ 18 billion in Indian equities. S&P BSE Sensex & NSE NIFTY 50 ended previous month with a cut of 2.6% & 2.1% respectively. Nifty Midcap 100 index up by 0.6% & Nifty Small cap 100 saw a cut of 1.7%. Whereas, MSCI India has seen a rise of 2.1%. The markets are quite volatile with daily movement of 1-1.5% up or down. The markets are currently in the consolidation phase. Although India has seen some loss, compared to the rest of Emerging Markets, India continues to outperform.

It was Reserve Bank of India's turn to surprise the markets with a 40 basis points hike in policy rates accompanied by a 50 basis points increase in the cash reserve ratio (CRR), decided in an unscheduled Monetary Policy Committee (MPC) meeting. Likewise US Federal Reserve has begun a full-fledged war against inflation with a 50 basis points hike in Federal Funds rate and commencement of balance sheet contraction from June. The repercussions of this aggressive tightening will unravel in the coming months.

Emerging economies including India needs to get ready to face heightened volatility in financial and currency markets going forward.

**Happy and Safe Investing!!!**

**Stay Safe!!!**

**With warm regards,**

**Mr. V. Hari babu**

**President & Whole-Time Director**

# Glimpse of Our New Digital Product Launch



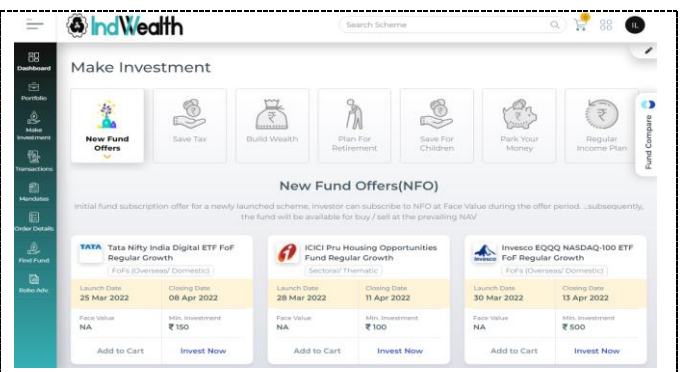
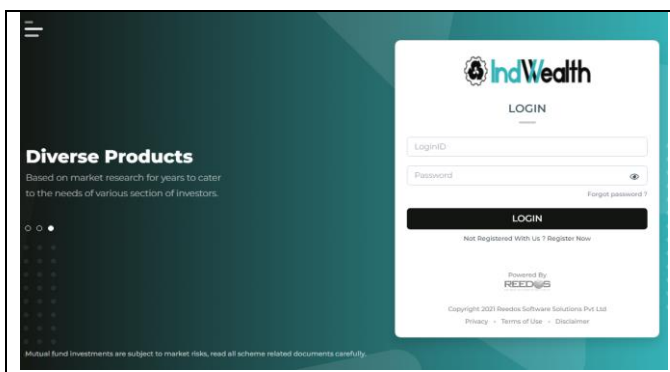
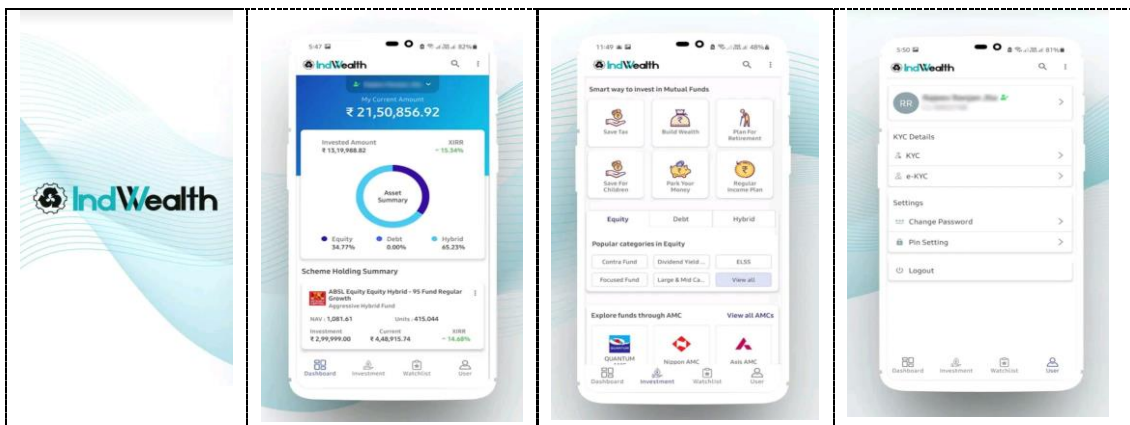
## IndWealth An Exclusive Digital platform for Mutual Fund transactions

### Indwealth mobile app

<https://play.google.com/store/apps/detail?id=com.indbankonline.indwealth>

### Indwealth website link

<https://mffo.indbankonline.com/login#>



## Snap Shots

<i>Inflation (WPI) (%)</i>	14.55% <i>(March 2022)</i>	13.11% <i>(February 2022)</i>	12.96% <i>(January 2022)</i>	13.56% <i>(December 2021)</i>
<i>Inflation (CPI) (%)</i>	6.95% <i>(March 2022)</i>	6.07% <i>(February 2022)</i>	6.01% <i>(January 2022)</i>	5.59% <i>(December 2021)</i>
<i>India Industrial Production (IIP) (%)</i>	1.7% <i>(February 2022)</i>	1.3% <i>(January 2022)</i>	0.4% <i>(December 2021)</i>	1.4% <i>(November 2021)</i>
<i>Particulars</i>	01.04.2022	08.04.2022	15.04.2022	22.04.2022
<i>91-Day Cut-off (%)</i>	3.84	3.87	3.98	3.96
<i>10-yr G-Sec yield (%)</i>	6.86	7.13	7.22	7.17
<i>USD/INR(Rs)</i>	75.81	75.78	76.22	76.33
<i>EUR/INR (Rs)</i>	84.66	82.31	82.58	82.77

## Global Indices

<b>Indices</b>	<b>Country</b>	<b>Indices as on April 30, 2022</b>	<b>Indices as on Mar 31, 2022</b>	<b>Variation (%) (Inc/ Dec)</b>
<i>SENSEX</i>	<i>India</i>	57060	58568	-2.57
<i>NIFTY 50</i>	<i>India</i>	17102	17464	-2.07
<i>S&amp;P 500</i>	<i>United States</i>	4131	4530	-8.81
<i>DJIA</i>	<i>United States</i>	32977	34678	-4.91
<i>NASDAQ</i>	<i>United States</i>	12334	14220	-13.26
<i>FTSE 100</i>	<i>United Kingdom</i>	7530	7533	-0.04
<i>CAC 40</i>	<i>France</i>	6533	6659	-1.89
<i>DAX</i>	<i>Germany</i>	14097	14414	-2.20
<i>Nikkei 225</i>	<i>Japan</i>	26847	27821	-3.50
<i>Straits Times</i>	<i>Singapore</i>	3375	3418	-1.26
<i>Hang Seng</i>	<i>Hong Kong</i>	21089	21996	-4.12
<i>Shanghai Composite</i>	<i>China</i>	3047	3252	-6.30

## Institutional Investments

Category	Debt/Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments April 2022	Equity	118,886.17	127,612.04	-8,725.87
	Debt	8,095.47	9,011.56	-916.09
Mutual Fund April 2022	Equity	32,333.10	27,618.56	4,714.54
	Debt	25,454.15	21,134.19	4,319.96
FII Derivative Trades (Rs. in Crores) April 2022	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
-Buy	91,740.07	14,500,847.96	392494.13	197239.60
-Sell	101,638.27	14,459,166.37	398112.18	197031.88

## Forthcoming Corporate Action

Symbol	Company Name	Purpose	Ex-date	Record date
INDIAMART	IndiaMART InterMESH Ltd	Buy Back of Shares	10-May-22	11-May-22
LAURUSLABS	Laurus Labs Ltd	Interim Dividend - Rs. - 1.2000	10-May-22	11-May-22
APTECHT	APTECH LTD.	Interim Dividend - Rs. - 5.0000	11-May-22	12-May-22
THYROCARE	Thyrocare Technologies Ltd	Interim Dividend - Rs. - 15.0000	11-May-22	12-May-22
COASTCORP	COASTAL CORPORATION LTD.	Interim Dividend - Rs. - 2.0000	12-May-22	13-May-22
HDFCBANK	HDFC Bank Ltd	Final Dividend - Rs. - 15.5000	12-May-22	13-May-22
GMBREW	G.M.BREWERIES LTD.	Final Dividend - Rs. - 5.0000	13-May-22	-
INDUSTOWER	Indus Towers Ltd	Interim Dividend - Rs. - 11.0000	13-May-22	17-May-22
OFSS	ORACLE FINANCIAL SERVICES SOFTWARE LTD.	Interim Dividend - Rs. - 190.0000	13-May-22	17-May-22
GESHIP	GREAT EASTERN SHIPPING CO.LTD.	Interim Dividend - Rs. - 5.4000	17-May-22	18-May-22
TRENT	TRENT LTD.	Final Dividend - Rs. - 1.1000	20-May-22	23-May-22
ANGELONE	Angel One Ltd	Final Dividend - Rs. - 2.2500	23-May-22	24-May-22
SOLARINDS	SOLAR INDUSTRIES INDIA LTD.	Final Dividend - Rs. - 7.5000	27-May-22	-
JSWENERGY	JSW Energy Ltd	Dividend - Rs. - 2.0000	30-May-22	-

HDFC	HOUSING DEVELOPMENT FINANCE CORP.LTD.	Dividend - Rs. - 30.0000	31-May-22	01-Jun-22
INFY	INFOSYS LTD.	Final Dividend - Rs. - 16.0000	31-May-22	01-Jun-22

### Stock picks

Company Name / Symbol	Current Market Price (CMP) (RS)	Buy / Sell	Recommended Buy / Sell price range	Stop loss	Target	Short / Medium / Long term
Hindalco	443	Buy	435-440	410	470	Short term
Wipro	485	Buy	480	450	528	Short term
Vardhaman Textiles	385	Buy	385	360	430	Short term

\* Short term – 3 to 6 months, Medium term – 6 to 12 months, Long term – 12 months and above, CMP as on 06.05.22.

### Crude and Rupee check

Brent crude opened at \$ 105.25 in the month of April 2022. Crude witnessed volatility of more than \$17. Crude for the month closed at \$ 109.34. Rupee closed at Rs 76.52 for the month of April 2022.

#### Brent crude price movement:



#### USD-INR price movement:



## **Mutual Fund Corner**

Scheme for the Month : SBI Equity Hybrid Fund

Level of Risk : Very High

### **Objective**

The scheme seeks to provide investors long-term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity.

### **Trailing Returns**

Trailing Returns (%)	SBI Equity Hybrid Fund	VR Balanced TRI	Hybrid: Aggressive Hybrid
YTD	-3.76	-4.68	-6.19
1-M	-5.44	-7.01	-6.54
6-M	-4.70	-6.79	-7.16
1-Y	11.88	11.12	10.21
5-Y	12.11	12.19	9.57
Return Since Launch	15.67%		

### **Fund Details**

NAV as on 06.05.2022	Rs 195.56
Fund House	SBI Mutual Fund
Launch Date	31-Oct-2002
Benchmark	CRISIL Hybrid 35 + 65 Aggressive Index
Type	Open-ended
Assets Under Management	Rs 50,867 Cr (As on 31-Mar-2022)

## **Knowledge corner!!!**

### **Unconventional monetary policy**

**What is Unconventional monetary policy:** Unconventional monetary policy is a tool used by a central bank or other monetary authority that falls out of line with traditional measures. Unconventional monetary policy occurs when tools other than changing a policy interest rate are used.

#### **Various tools used in Unconventional Monetary Policy:**

Forward guidance

Asset purchases

Term funding facilities

Adjustments to market operations

Negative interest rates.

**Impact of unconventional monetary policy:** Unconventional monetary policy has the same goals as conventional monetary policy. It can lower interest rates further than is possible by adjustments to the policy interest rate alone (which may be at its effective lower bound). As with a lower cash rate, this reduces the cost of borrowing, puts downward pressure on the exchange rate and leads to higher prices for some assets than otherwise (which make it easier for people to borrow and increases their confidence to spend). Unconventional policy measures that provide liquidity to stressed financial markets also support financial stability.

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Indbank Merchant Banking Services Ltd.  
I Floor, Khiviraj Complex I,  
No.480, Anna Salai, Nandanam, Chennai-600035.  
Telephone No: 044 – 24313094 – 97.  
Fax No: 044 – 24313093  
[www.indbankonline.com](http://www.indbankonline.com)

#### **Editorial Team**

**Mr. V. Hari babu**

**Mr. Tausif Inamdar**

**Mr. R. Sreeram**

**President**

**Head**

**Research Analyst**

**&**

**Service Branch**

**Whole time Director**